

Finance Committee Meeting Minutes

Valley Regional Fire Authority



Meeting Date: October 8, 2024
Time: 5:00 p.m.
Location: 1101 D St NE, Auburn, WA 98002

I. CALL TO ORDER, 5:00 P.M., Hybrid @ VRFA Station 31 and Zoom:

Member Osborn called the VRFA Finance Committee Regular Meeting to order at 5:00 p.m.

Members present included Chair Osborn, Member Backus, and Member Garberding (excused).

Staff members present included Deputy Chief Tim Day, Deputy Chief Rick Olson, CFO Mark Horaski, and Clerk of the Committee Stefanie Harper (Virtual).

II. AGENDA MODIFICATIONS

There were no agenda modifications.

III. APPROVAL OF MINUTES

A. Minutes

The minutes of the September 10, 2024, Regular Meeting were reviewed.

There being no questions or discussion, Member Backus moved, and Member Osborn seconded to approve the Minutes of the September 10, 2024, meeting.

MOTION CARRIED UNANIMOUSLY 2 - 0

IV. CONSENT ITEMS

A. Vouchers

1. Claims

Check numbers 212229 through 212294 in the amount of \$458,487.00 and electronic payments in the amount of \$76,967.92 totaling \$535,454.92 dated October 9, 2024.

2. Payroll

Payroll check number 212228 in the amount of \$9,525.00 and electronic deposit transmissions in the amount of \$2,449,774.95 for a grand total of \$2,459,299.95 for the period covering September 1, 2024, to September 30, 2024.

There being no further discussion or questions regarding Claims or Payroll, Member Backus moved, and Member Osborn seconded to approve and move to the full Board, the Claims and Payroll.

MOTION CARRIED UNANIMOUSLY 2 - 0

V. RESOLUTIONS & MOTIONS

A. Resolution No. 199

CFO Horaski explained that Resolution No. 199 is relating to contracting indebtedness; providing for the issuance, sale and delivery issue of bonds. A detailed presentation will be provided to the full Board of Governance. On a positive note, he mentioned that the levy rate is expected to be 3 to 5 cents less per \$1,000 than initially anticipated.

There being no further discussion or questions regarding Resolution 199, Member Backus moved, and Member Osborn seconded to approve and move to the full Board, Resolution 199.


VI. INFORMATION/DISCUSSION

There was no information or discussion.

VII. ADJOURNMENT

There being no further business for the Committee, the meeting was adjourned at 5:03 p.m.

Dated this 12th day of November 2024.


Lynda Osborn
Chair


Stefanie Harper
Clerk of the Board